

RED FEATHER LAKES FIRE PROTECTION DISTRICT 2026 FINAL BUDGET

	Beginning	Ending	
Checking Account	\$ 123,963.70	\$ 104,303.53	
Savings Account	\$ 287,343.03	\$ 99,025.50	
	<u>2024 Actual</u>	<u>2025 YTD</u>	<u>2026 Budget</u>
Income			
Transfer funds from Savings to Checking		200000.00	
1000 · Larimer County			
1300 · Interest	849.88	619.06	600.00
1100 · Property Tax	343938.53	286565.56	333148.20
1200 · Specific Ownership	17655.72	15336.42	16000.00
Total 1000 · Larimer County	<u>362444.13</u>	<u>302521.04</u>	<u>349748.20</u>
1400 · Donations	710.00	0.00	500.00
1600 · Interest Earned	14794.53	10680.16	4000.00
1800 · Services			
1820 · Medical	5000.00	5500.00	6000.00
Total 1800 · Services	<u>5000.00</u>	<u>5500.00</u>	<u>6000.00</u>
2000 · Equipment Sales	10,100.00	1700.00	
2200 · AirLink			
2210 · Fire Board Members	195.00	0.00	
2220 · AirLink - Other	1210.68	262.04	300.00
Total 2200 · AirLink	<u>1405.68</u>	<u>262.04</u>	<u>300.00</u>
2400 · Micro-grid	600.00	600.00	600.00
Total Income	<u>395054.34</u>	<u>321263.24</u>	<u>361148.20</u>
Expense			
3000 · Administration			
3100 · Pension	37,000.00	37000.00	37000.00
3200 · Insurance			
3210 · VFIS	18,924.00	15809.00	22000.00
3220 · Workman's Comp	1,545.00	2623.00	3100.00
3230 · Air Link	195.00	0.00	
Total 3200 · Insurance	<u>20664.00</u>	<u>18432.00</u>	<u>25100.00</u>
3400 · Fees			
3410 · County Treasurer's Fees	6894.61	5735.96	6726.00
3420 · Accounting	2900.00	2900.00	3750.00
3430 · Legal	206.50	63.20	1500.00
3440 · Election	0.00	406.60	
Total 3400 · Fees	<u>10001.11</u>	<u>9105.76</u>	<u>11976.00</u>
3500 · Volunteer Incentives			
3510 · Reimburse Per Call	19,565.00	19880.00	23000.00
3530 · Gifts, Dinners, Awards	6,236.07	1900.52	5000.00
3540 · Station Wear	3,134.58	2415.54	8500.00
3550 · Air Med Coverage			2250.00
Total 3500 · Volunteer Incentives	<u>28935.65</u>	<u>24196.06</u>	<u>38750.00</u>
3600 · Board Expenses			
3630 · Adobe Acrobat Pro	339.83	259.87	260.00
3640 · Website Hosting	1,293.05	1869.07	2200.00
3610 · Professional Dues/Publications	416.10	579.81	800.00
3620 · Seminars/Travel	2,439.99	2271.84	3000.00
Total 3600 · Board Expenses	<u>4488.97</u>	<u>4980.59</u>	<u>6260.00</u>
3700 · Office Supplies	148.62	14.09	500.00

RED FEATHER LAKES FIRE PROTECTION DISTRICT 2026 FINAL BUDGET

	Beginning	Ending	
Checking Account	\$ 123,963.70	\$ 104,303.53	
Savings Account	\$ 287,343.03	\$ 99,025.50	
	<u>2024 Actual</u>	<u>2025 YTD</u>	<u>2026 Budget</u>
3710 · Postage	126.27	293.90	200.00
3720 · Other Gen. and Adm.	36.35	386.38	1000.00
3731 · ESO	4538.07	4714.21	4800.00
3800 · Station and Grounds	40.00		
3810 · Repairs and Maintenance	18489.19	3898.27	2000.00
3820 · Utilities			
3821 · Electric	5961.66	5771.63	6800.00
3822 · Propane	2889.41	1714.08	4000.00
3823 · Phone	1234.32	1813.33	1700.00
3820 · Utilities - Other			
Total 3820 · Utilities	<u>10085.39</u>	<u>9299.04</u>	<u>12500.00</u>
Total 3800 · Station and Grounds	<u>28614.58</u>	<u>13197.31</u>	<u>14500.00</u>
3830 · General Supplies			
3831 · Expendable & Food & Beverage	2267.75	1320.78	5000.00
3832 · General Supplies - Other		0.00	500.00
3830 · General Supplies - Other	130.51	121.55	
Total 3830 · General Supplies	<u>2398.26</u>	<u>1442.33</u>	<u>5500.00</u>
3900 · Fundraising/Community Awareness			
3930 · Fire Prevention Week	321.90	301.90	350.00
Total 3900 · Fundraising/Community Awareness	<u>321.90</u>	<u>301.90</u>	<u>350.00</u>
Total 3000 · Administration	<u>137293.77</u>	<u>114064.53</u>	<u>145936.00</u>
4000 · Fire Department Operating Exp			
4200 · Training			
4210 · Training Medical	8652.71	7824.06	8000.00
4220 · Training Fire Fighting	0.00	616.56	2000.00
4230 · Training Other	2407.00	0.00	2000.00
Total 4200 · Training	<u>11059.71</u>	<u>8440.62</u>	<u>12000.00</u>
4300 · Supplies			
4310 · Supplies Medical	3189.77	4057.70	7000.00
4320 · Supplies Fire	117.61	554.35	1000.00
Total 4300 · Supplies	<u>3307.38</u>	<u>4612.05</u>	<u>8000.00</u>
4400 · Vehicles			
4410 · Annual Inspection Fire & Med	1,115.00	1590.03	2000.00
4415 · Ambulance License Fees	7.20	0.00	500.00
4420 · Fuel and Oil Fire & Med	3,487.75	2594.30	7500.00
4430 · Pumper Test	0.00	0.00	1000.00
4440 · Repairs and Maintenance	6,313.54	4433.16	12000.00
4450 · Chief's Vehicle Reimbursement	12000.00	10000.00	14400.00
Total 4400 · Vehicles	<u>22923.49</u>	<u>18617.49</u>	<u>37400.00</u>
4500 · Gear & Equipment			
4510 · Annual SCBA Test		0.00	500.00
4520 · Cascade System Certification		0.00	300.00
4530 · Repairs and Maintenance Gear		172.00	1000.00
Total 4500 · Gear & Equipment		<u>172.00</u>	<u>1800.00</u>
4540 · Communications			
4544 · Starlink Connection	2150.00	1262.00	2400.00

RED FEATHER LAKES FIRE PROTECTION DISTRICT 2026 FINAL BUDGET

	Checking Account	Beginning	Ending
	\$	123,963.70	\$ 104,303.53
	\$	287,343.03	\$ 99,025.50
	<u>2024 Actual</u>	<u>2025 YTD</u>	<u>2026 Budget</u>
4541 · Repairs and Maintenance	1034.45	0.00	1000.00
4542 · Supplies	6700.89	0.00	1000.00
4540 · Communications - Other	506.56	0.00	0.00
Total 4540 · Communications	<u>10391.90</u>	<u>1262.00</u>	<u>4400.00</u>
Total 4000 · Fire Department Operating Exp	<u>47682.48</u>	<u>33104.16</u>	<u>63600.00</u>
5000 · Capital Outlay			
5100 · Communications			
5130 · Starlink	2653.88	0.00	500.00
5110 · Radios/pagers	4284.27	12058.56	15000.00
5100 · Communications - Other		142.00	
5120 Mobil PC Windows Service	1063.19		
Total 5100 · Communications	<u>8001.34</u>	<u>12200.56</u>	<u>15500.00</u>
5200 · Fire Fighting			
5230 · Structure			
5231 · PPE		334.95	8000.00
5232 · Equipment		0.00	5000.00
Total 5230 · Structure		<u>334.95</u>	<u>13000.00</u>
5240 · Wildland			
5241 · PPE	1208.95	1380.87	3000.00
5242 · Equipment		0.00	1000.00
Total 5240 · Wildland	<u>1208.95</u>	<u>1380.87</u>	<u>4000.00</u>
Total 5200 · Fire Fighting		<u>1715.82</u>	<u>17000.00</u>
5300 · Medical			
5330 · EKG Monitor		18202.79	0.00
Total 5300 · Medical		<u>18202.79</u>	<u>0.00</u>
5400 · Station and Grounds			
5490 · Doors		6300.00	0.00
5480 · New Generator	3009.00	0.00	0.00
5430 · Gym Equipment	5139.33	0.00	1000.00
5450 · Tools & Workstation		0.00	500.00
5460 · Pump		0.00	
Total 5400 · Station and Grounds	<u>8148.33</u>	<u>6300.00</u>	<u>1500.00</u>
5500 · Vehicles			
5580 · New Ambulance		317900.00	
5560 · Rescue 1	89075.22	10212.59	0.00
5550 · Side by Side	48603.63	1941.55	0.00
Total 5500 · Vehicles	<u>137678.85</u>	<u>330054.14</u>	
5700 · Technical Rescue			
5710 · Automobile Extrication Equip	2965.92	0.00	
5740 Drone	12858.34		
Total 5700 · Technical Rescue	<u>15824.26</u>	<u>0.00</u>	<u>0.00</u>
6000 · Capitol Reserve Fund	39216.36	0.00	117612.20
Total 5000 · Capital Outlay	<u>210078.09</u>	<u>368473.31</u>	<u>151612.20</u>
Total Expense	<u>395054.34</u>	<u>515642.00</u>	<u>361148.20</u>
Net Income	<u>0.00</u>	<u>5621.24</u>	<u>0.00</u>

RED FEATHER LAKES FIRE PROTECTION DISTRICT 2026 FINAL BUDGET

		Beginning	Ending
Checking Account	\$	123,963.70	\$ 104,303.53
Savings Account	\$	287,343.03	\$ 99,025.50
	2024 Actual	2025 YTD	2026 Budget
Total Income	395,054.34	321,263.24	361,148.20
Admin Expense	139,293.77	114,788.58	145,936.00
Operating Expense	45,682.48	39,762.58	63,600.00
Capital Outlay	170,861.73	116,333.47	151,612.20
Total Expense	355,837.98	270,884.63	361,148.20

I, Dan Defibaugh, certify that the attached is true and accurate copy of the adopted 2026 Budget of the Red Feather Lakes Fire Protection District.

Signed: _____

Dan Defibaugh, President RFL FPD

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE Red Feather Lakes Fire Protection District

COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Directors of Red Feather Lakes Fire Protection has appointed Caryn Hughes to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Caryn Hughes, Treasurer has submitted a proposed budget to this governing body on October 14, 2025, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 9, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Red Feather Lakes Fire Protection Dist, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Red Feather Lakes Fire Protection for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by President and Treasurer and made a part of the public records of the County/City/Town/District.

ADOPTED, this 9 day of December, A.D., 2025

Attest: [Signature] President RFLFPD
(Official's signature and title)

[Signature] Caryn Hughes - RFLFPD
(Official's signature and title) Treasurer

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE Red Feather Lakes Fire Protection Disti, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the _____ Board of Directors _____ has adopted the annual budget in accordance with the Local Government Budget Law, on _____ December 9 _____, 2025, and;

WHEREAS, the _____ Board of Directors _____ has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Red Feather Lakes Fire Prote.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE _____ Board of Directors _____ OF THE Red Feather Lakes Fire Protection, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$ 154,551.16
Capital Outlay	\$ 116,333.47
Debt Service	\$ 0

TOTAL GENERAL FUND \$ 270,884.63

(List all funds or spending agencies by name and give breakdown as shown above.)

ADOPTED THIS _____ 9 _____ day of _____ December _____, A.D. 2025.

[Signature] President RFLFPD

(Officials' signatures and titles)

Attest: [Signature] Treasurer
(Official's signature and title)

NOTE: The abbreviated General Fund appropriations shown above assume a small government and uncomplicated operation. In the case of larger governments, the appropriations can be designed by spending agencies in major functions, such as General Government, Public Safety, Enterprise, etc. These functions can also be subdivided. For example:

Public Safety	Enterprise
Police	Water
Fire	Sewer
Correction	Electrical
Protective Inspection	

In certain instances a governing body may want to appropriate in even greater detail, but this is a management decision that must be tailored to the specific needs and desires of an individual government as expressed by its governing body in such a decision.

RESOLUTION/ORDINANCE FOR BUDGETARY TRANSFERS

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION/ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE Red Feather Lakes Fire Protection District, COLORADO.

WHEREAS,

(Describe the circumstances concerning adoption of this Resolution/Ordinance using one or more of the following causes:

1. There is a need to transfer budgeted and appropriated moneys from one fund to another fund.
2. There is a need to transfer budgeted and appropriated moneys between spending agencies within a fund.)

AND WHEREAS,

(Describe where the money will come from.)

We have known for a few years that we were going to buy a new 4 X 4 ambulance, so we have been saving money toward this. We will have to transfer \$200,000.00 from our Colo Trust Savings to our General Fund Checking, to make the final payment in December 2025, as we were told it should be ready for shipping then.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE Board of Directors OF THE Red Feather Lakes Fire Protection District, COLORADO;

Section 1. That the sum of \$ 200,000.00 is hereby transferred from the Colo Trust, Savings to the Red Feather Lakes FPD, checking.

Section 2. That the 2025 appropriation for the General Fund is hereby increased from \$ 270,885.00 to \$ 470,885.00 for the following purpose:
to purchase a new 4 X 4 ambulance

ADOPTED, this 9 day of December, A.D., 2025.

Attest: [Signature]

President RFLFPD
(Official's signature and title)

Red Feather Lakes Fire Protection District 2026 Budget Message

Overview of Services for 2026

During the 2026 budget year, the Red Feather Lakes Fire Protection District (RFLFPD) will continue to provide a comprehensive range of emergency services. These services include responses to fire and medical emergencies within the district boundaries, as well as in adjacent areas when feasible. The district maintains Mutual Aid Agreements with all neighboring fire protection districts, obligating RFLFPD to respond to emergencies in those areas whenever possible. Additionally, the district supplies emergency medical services to the Crystal Lakes Fire Protection District on a contractual basis. As First Responders—or upon specific request—the district also offers services to governmental entities at the state or national level, with reimbursement for such assistance. The district follows a cash basis method of accounting for its budgetary processes.

Major Expenditures in 2025

In 2025, RFLFPD incurred several significant unbudgeted expenses. The district was required to spend \$317,900 on the purchase of a new ambulance due to persistent repairs that took the previous unit out of service for much of the year. Over \$10,000 was allocated to replace aging doors in the facility, enhancing overall security. Vehicle repairs throughout the year amounted to more than \$4,500. Additionally, the department prioritized training, investing a total of \$8,400 in this area. Upgrades and new purchases of communication equipment totaled over \$12,000. Fortunately, the department was able to avoid purchasing a new generator, instead opting to replace propane flow components to ensure proper operation during cold weather.

Support from the Firehouse Supporters

The Firehouse Supporters, a 501(c)(3) organization, raised funds through donations in 2025 and provided critical equipment and repairs for the department. Their contributions included three radios with holsters (\$5,365), an SCBA compressor (\$8,500), four new SCBA bottles (\$9,794), an air brake compressor for large trucks (\$353), an Extend-a-bed for Rescue-1 (\$4,552), and four helmets with shields (PPE) (\$2,000). Additionally, they covered repairs for Med-1 totaling \$4,078. The Supporters' generosity is estimated to have saved the Fire Department over \$37,000.

Reserve Accounts and Financial Planning

The RFLFPD Board will continue to maintain a reserve account in COLO TRUST, currently holding over \$99,000. This account accrues higher interest rates, providing both a financial buffer for expenses and savings for future replacement of high-value equipment.

2026 Budget Focus

For the 2026 budget year, the district will primarily address operational expenses and focus on building savings, particularly following the significant expenditure on a new ambulance in 2025. Nearly \$118,000 will be allocated to the Capital Reserve to ensure a balanced budget.

Community Engagement and Education

RFLFPD remains committed to educating residents about wildfire risk mitigation. The district is actively involved in the Community Wildfire Protection Plan project, collaborating with Ember Alliance and other members of the Larimer County Multi-Jurisdictional Hazard Mitigation Planning organization.

Closing Statement

Through these efforts and ongoing cooperation with the community, the Red Feather Lakes Fire Protection District strives to maintain a safe and beautiful environment for residents and visitors alike.

Sincerely,

Caryn Hughes

RFLFPD Board of Directors, Treasurer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Red Feather Lakes, Colorado.

On behalf of the Red Feather Lakes Fire Protection District

(taxing entity)^A Board of Directors

(governing body)^B Red Feather Lakes Fire Protection District (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 27,505,631 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 27,505,631 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2025 for budget/fiscal year 2026 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, and various bond and obligation categories. Total: 12.112 mills, \$ 333,148.20.

Contact person: (print) Nancy Kay Daytime phone: () (970) 218-5115 Signed: Nancy Kay Title: Secretary, Board of Directors

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS¹:

- 1. Purpose of Issue: _____ N/A _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____ N/A _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS²:

- 3. Purpose of Contract: _____ N/A _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____ N/A _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* *Gross Assessed Value* found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I **Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J **General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K **Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L **Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M **Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N **Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.